

# TBG 5 Team Finance



## UN/CEFACT

UNITED NATIONS CENTRE FOR TRADE FACILITATION AND ELECTRONIC  
BUSINESS (UN/CEFACT)  
INTERNATIONAL TRADE & BUSINESS PROCEDURES GROUP (TBG)  
**WORKING GROUP TBG 5 - FINANCE DOMAIN**

## TBG 5 TERMS OF REFERENCE

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**SOURCE:** The UN/CEFACT TBG Terms of Reference  
**STATUS:** Draft 1  
**ACTION:** For distribution to UN/CEFACT TBG 5

## TABLE OF CONTENTS

<b>1. Name</b> .....	<b>3</b>
<b>2. Objectives</b> .....	<b>3</b>
2.1 Objectives .....	3
2.2 Scope .....	3
<b>3. Business Plan</b> .....	<b>4</b>
<b>4. Activities</b> .....	<b>4</b>
<b>5. Success Criteria</b> .....	<b>4</b>
<b>6. Organisation</b> .....	<b>4</b>
<b>7. Team structure</b> .....	<b>5</b>
<b>8. Membership</b> .....	<b>5</b>
<b>9. Reporting</b> .....	<b>5</b>
<b>10. Geographical Focus</b> .....	<b>5</b>
<b>11. Key Interfaces</b> .....	<b>5</b>

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## 1. Name

UN/CEFACT TBG 5 Finance

## 2. Objectives

### 2.1 Objectives

TBG 5 is a permanent Group of UN/CEFACT TBG ( International Trade & Business Procedures Group) with the objective to support the development of trade facilitation and electronic business solutions for Banking and Finance. TBG 5 activities are within the mission and objectives of UN/CEFACT TBG, see UN/CEFACT/TBG/N004, 13 March , 2003.

The purpose of the International Trade & Business Processes Group (TBG) is to be responsible for the simplification of international trade procedures, business and governmental process analysis, and best practices, using the UN/CEFACT Modelling Methodology where appropriate to support the development of trade facilitation and electronic business solutions<sup>1</sup>.

The purpose of the International Trade & Business Processes Group-Finance (TBG 5), is to be responsible within the banking and financial area, for the simplification of international trade procedures, business and governmental process analysis, and best practices.

Examples of TBG 5 activities:

- a) develop and maintain electronic financial information exchange standards
- b) achieve convergence with other electronic financial information exchange initiatives
- c) encourage the active participation in the work of all interested parties in accordance with the TBG 5 group's membership criteria
- d) promote the global use of messages based on agreed electronic financial information exchange standards

### 2.2 Scope

The scope covers all electronic information exchange standards within the financial domain and within the mission and objectives of UN/CEFACT. For some areas TBG 5 will actively work on standards while in some others it will only be the interface between other bodies and UN/CEFACT.

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<sup>1</sup> UN/CEFACT/TBG/N001 TBG Mandate, Section 1.1 Purpose

### **3. Business Plan**

The Business Plan of TBG 5 Finance include:

- e) the analysis and modelling of the business processes relevant to the objectives of TBG 5 Finance
- f) the identification and definition of information requirements within those business processes
- g) the creation of guidelines/handbooks for electronic information exchange messages in appropriate syntaxes
- h) recommendations on the most suitable implementation of electronic information exchange standards, e.g. UN/EDIFACT and ebXML, including security recommendations
- i) the harmonisation of the implementation of financial UN/EDIFACT and ebXML
- j) the maintenance and support of the implementation of financial UN/EDIFACT and ebXML
- k) presentation of requests to update relevant existent standards, by revising already existing guidelines or by proposing new developments, in order to support current and future financial business requirements

Further more, TBG 5 will:

- a) actively promote the use of electronic information exchange standards
- b) assist other groups in understanding the business and technical requirements for electronic
- c) information exchange standards, UN/EDIFACT and ebXML
- d) offer other ad-hoc assistance in the harmonised global implementation of electronic information exchange standards

### **4. Activities**

TBG 5 Finance shall ensure the timely delivery of electronic information exchange standards and recommendations that fulfil user requirements. This will be done through the TBG 5 Finance work plan.

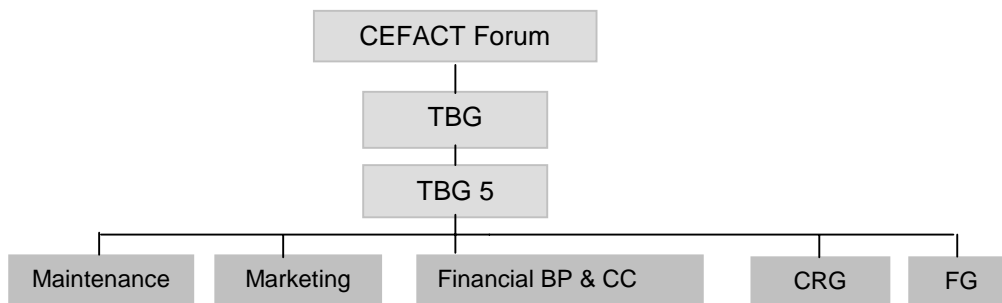
### **5. Success Criteria**

A global use of electronic information exchange standards and recommendations, delivered and promoted by TBG 5.

### **6. Organisation**

TBG 5 shall comply with its operating procedures.

## 7. Team structure



TBG – International Trade & Business Procedures Group

TBG 5 – International Trade & Business Procedures Group – Banking and Finance

Maintenance – Maintenance Working Group

Marketing – Marketing Working Group

TBG 5 Project on Financial BP&CC

CRG – Corporate Reference Group

FG – Future Group

## 8. Membership

The membership of TBG 5 is described in TBG 5 Procedures and Organisation.

To obtain TBG 5 membership, the expert needs to fulfil the TBG Membership criteria, as well as TBG 5 membership criteria.

Observers (guests) are welcome to attend TBG 5 meetings, and are encouraged to participate.

## 9. Reporting

All TBG 5 Working groups will report to the TBG 5 plenary on a regular basis.

TBG 5 plenary will deliver written reports to the TBG plenary on a regular basis.

## 10. Geographical Focus

The focus is global.

## 11. Key Interfaces

TBG 5 Finance shall establish liaisons with other organisations, including:

- a) Centre for trade facilitation and e-business (CEFACT) and its sub bodies Forum, ATG, ICG, LG, TMG and others
- b) International Organisation for Standardisation (ISO)
- c) American National Standards Institute X12 Finance (ANSI X12F)
- d) American National Standards Institute X9 Finance (ANSI X9)
- e) e-business Board for European Standardisation (eBES)
- f) European Committee for Banking Standards (ECBS)
- g) European Payment Council (EPC)
- h) Society for World-wide Inter-bank Financial Telecommunications (SWIFT)
- i) Organisation for Advancement of Structured Information Standards (OASIS)
- j) Bill Of Lading Electronic Registry Organisation (BOLERO)